
ACQUISITION OF A NEW SUBSIDIARY

The Board of Directors of ValueMax Group Limited (the “**Company**”) refers to its announcement dated 27 September 2017 on the proposed acquisition of Sengkang Pawnshop Pte Ltd (“**Sengkang**”). The Board is pleased to announce that, the Company has received the approval of the Registrar of Pawnbrokers for the transfer of the 100% issued share capital of Sengkang to the Company and the acquisition of Sengkang was completed on 9 October 2017.

As of 9 October 2017, Sengkang is a wholly-owned subsidiary of our Company.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

9 October 2017