

---

## ACQUISITION OF A NEW SUBSIDIARY

---

The Board of Directors of ValueMax Group Limited (the “**Company**”) refers to its announcement dated 31 July 2017 on the proposed acquisition of Heng Leong Pawnshop (Pte.) Ltd (“**Heng Leong**”). The Board is pleased to announce that, the Company has received the approval of the Registrar of Pawnbrokers for the transfer of the 100% issued share capital of Heng Leong to the Company and the acquisition of Heng Leong was completed on 7 August 2017.

As of 7 August 2017, Heng Leong is a wholly-owned subsidiary of our Company.

By Order of the Board

Lotus Isabella Lim Mei Hua

Company Secretary

7 August 2017