

---

**COMPLETION OF MEMBERS' VOLUNTARY WINDING UP OF A SUBSIDIARY.**

---

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) is pleased to announce that on 15 November 2017, Ban Lian Pawnshop Pte Ltd (“Ban Lian”), a subsidiary of the Company, has completed its members’ voluntary liquidation.

Ban Lian has been dormant since September 2016.

The voluntary liquidation of Ban Lian has no impact on the business or affairs of the Group and no material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2017.

By Order of the Board

Lotus Isabella Lim Mei Hua  
Company Secretary  
28 November 2017